## Message Text

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44

**ACTION STR-04** 

INFO OCT-01 NEA-10 ISO-00 EB-07 AGR-05 CEA-01 CIAE-00

COME-00 DODE-00 FRB-03 H-02 INR-07 INT-05 L-03 LAB-04

NSAE-00 NSC-05 PA-01 AID-05 CIEP-01 SS-15 TAR-01

TRSE-00 USIA-06 PRS-01 SP-02 FEAE-00 OMB-01 /090 W ...... 130975

R 111155Z JUN 75 FM AMEMBASSY NEW DELHI TO SECSTATE WASHDC 9163

CONFIDENTIAL NEW DELHI 7673

E.O. 11652: GDS

TAGS: MTN, ETRD, IN

SUBJ: EMBASSY COMMENTS ON MTN PROFILE ON INDIA

REF: STATE A-3635

- 1. WE CONSIDER THE MTN PROFILE TO BE A COMPREHENSIVE AND FUND-AMENTALLY SOUND PIECE OF WORK. WE HAVE ONLY A FEW RECOMMENDATIONS. OUR MAJOR RECOMMENDATION IS THAT THE SUMMARY, PARTICULARLY THE FIRST PARAGRAPH OF IT, AND THE SECTION ON PAGE 9 AND 10 DEALING WITH INDIA'S ROLE IN THE LDC BLOC BE RECONSIDERED IN LIGHT OF THIS EMBASSY'S 6512 (LIKELY INDIAN ATTITUDES AT UNGA SPECIAL SESSION...)
- 2. SOME UPDATING OF FIGURES IS ALSO NEEDED, FOR EXAMPLE, ACCORDING TO THE MOST RECENT DATA, IMPORTS ROSE 49 PERCENT IN IFY 1974/75 AND EXPORTS ROSE 29 PERCENT (NOT 54 PERCENT AND 48 PERCENT, RESPECTIVELY, AS GIVEN ON PAGE 5).
- 3. ON PAGE 2, THE REPORT PROPERLY INDICATES THAT THE LICENSING SYSTEM IS THE METHOD OF MAINTAINING TIGHT CONTROLS OVER IMPORTS. WE WOULD MAKE THE POINT EVEN STRONGER. WITH THE INDIAN ECONOMY SO STARVED FOR IMPORTS, TARIFFS AND CHANGES IN THEM ARE ALMOST ENTIRELY REVENUE MEASURES. CONFIDENTIAL

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4. ON PAGE 3, WE THINK THAT REAL GNP IN 1974?/5 MAY HAVE INCREASED SLIGHTLY. WE AGREE THAT WHATEVER INCREASE THERE WAS WAS MORE THAN OFFSET BY A POPULATION GROWTH RATE OF OVER 2 PERCENT. ON PAGE 3, ALSO, THE RECORD AGRICULTURAL YEAR WAS NOT 1973/74, BUT RATHER 1970/71.

5. ON PAGE 4, THE REFERENCE ON THE FIRST AND SECOND LINES TO INDUSTRIAL PRODUCTION SHOULD REFER TO IFY 1974/75. PRODUCTION IN IFY 1975/76 MAY BE CONSIDERABLY HIGHER THAT 1 TO 2 PERCENT ABOVE LAST YEAR.

6. ON PAGE 5, WE WOULD SUGGEST DELETION OF THE PARENTHETICAL PHRASE DEALING WITH FOODGRAIN IMPORTS, SINCE IMPORTS OF 6 MILLION TONS OF FOODGRAIN ARE NOT NECESSARILY AN ANNUAL FEATURE.

**SCHNEIDER** 

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## Message Attributes

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Concepts: INDUSTRIAL PRODUCTION, TRADE AGREEMENTS, NEGOTIATIONS

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